

The Township of Spallumcheen  
 Stardel Local Area Service  
 2024-2028 Five Year Financial Plan



	2023 Budget	2023 Actual	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
<b>Revenue:</b>							
<b>Parcel Taxes</b>							
Operating Requisition	2,429	11,701	6,609	7,809	8,200	8,610	9,040
Capital Reserve Requisition	1,834	-	-	-	-	-	-
New Connection Fees	-	-	-	-	-	-	-
	<u>4,263</u>	<u>11,701</u>	<u>6,609</u>	<u>7,809</u>	<u>8,200</u>	<u>8,610</u>	<u>9,040</u>
<b>Tolls</b>							
Water Base Consumption	3,669	3,669	3,852	4,045	4,247	4,460	4,683
Water Excess Consumption	-	136	-	-	-	-	-
	<u>3,669</u>	<u>3,805</u>	<u>3,852</u>	<u>4,045</u>	<u>4,247</u>	<u>4,460</u>	<u>4,683</u>
<b>Other Revenue</b>							
Return on Investment	130	133	100	100	100	100	100
Transfer from Operating Reserve	3,245	5,529	-	-	-	-	-
	<u>3,375</u>	<u>5,662</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
<b>Total Revenue</b>	<u>11,307</u>	<u>21,168</u>	<u>10,562</u>	<u>11,954</u>	<u>12,547</u>	<u>13,170</u>	<u>13,823</u>
<b>Expenses</b>							
<b>Administration</b>							
Administration Fee	120	120	120	120	120	120	120
<b>Total Administration</b>	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>
<b>Operations (Parcel Tax)</b>							
Wages	2,809	5,966	4,000	4,120	4,244	4,371	4,502
Overtime	-	19	-	-	-	-	-
Benefits	506	981	1,000	1,020	1,040	1,061	1,082
Advertising	-	53	-	-	-	-	-
Legal	-	147	-	-	-	-	-
Memberships/Conferences	-	174	-	-	-	-	-
Insurance	-	-	-	-	-	-	-
Equip Rental Internal	1,874	3,234	1,911	1,949	1,988	2,028	2,069
Hydrants	531	-	541	552	563	574	586
Meter Installations	-	-	-	-	-	-	-
Maintenance & Repairs	1,465	3,558	2,000	2,040	2,081	2,122	2,165
Supplies	-	27	-	-	-	-	-
Courier / Freight	-	9	-	-	-	-	-
Contracted Services	-	5,654	2,000	2,040	2,081	2,122	2,165
COA Intake Screen Upgrade	-	3,718	-	-	-	-	-
Licenses and Permits	150	-	150	150	150	150	150
<b>Total Operations</b>	<u>7,334</u>	<u>23,539</u>	<u>11,602</u>	<u>11,871</u>	<u>12,147</u>	<u>12,429</u>	<u>12,719</u>
<b>Water Purchases</b>							
Bulk Supply Charges - Base	3,853	1,835	2,700	2,835	2,977	3,126	3,282
Bulk Supply Charges - Excess	-	-	-	-	-	-	-
Legacy Capital	-	1,236	845	845	845	845	845
<b>Total Water Purchases</b>	<u>3,853</u>	<u>3,071</u>	<u>3,545</u>	<u>3,680</u>	<u>3,822</u>	<u>3,971</u>	<u>4,127</u>
<b>Transfer to Surplus/Reserves</b>							
Transfer to Operating Reserve	-	-	-	-	-	-	-
Transfer to Capital Reserve	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenses</b>	<u>11,307</u>	<u>26,730</u>	<u>15,267</u>	<u>15,671</u>	<u>16,089</u>	<u>16,520</u>	<u>16,966</u>
<b>Surplus/(Deficit)</b>	<u>-</u>	<u>(5,562)</u>	<u>(4,706)</u>	<u>(3,717)</u>	<u>(3,542)</u>	<u>(3,350)</u>	<u>(3,143)</u>