

Township of Spallumcheen
Silver Star Local Area Service
2024-2028 Five Year Financial Plan Draft #1



	2023 Budget	2023 Actual	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Revenues							
Water Tolls	88,643	88,541	93,075	97,676	102,560	107,688	107,688
Parcel Taxes	62,848	62,848	83,117	69,125	72,501	76,046	76,046
Bank Interest	10,000	15,389	7,000	1,000	1,000	1,000	1,000
Total Revenue	161,491	166,778	183,192	167,801	176,061	184,734	184,734
Expenses							
Operations (Parcel Tax)							
Wages - Regular	6,216	5,974	6,402	6,594	6,792	6,996	7,206
Wages - Overtime	-	534	-	-	-	-	-
Benefits	850	1,074	1,100	1,122	1,144	1,167	1,191
Courier/Freight/Postage	-	9	-	-	-	-	-
Advertising	-	53	-	-	-	-	-
Audit	-	-	-	-	-	-	-
Legal	-	147	-	-	-	-	-
Memberships/Conferences	-	174	-	-	-	-	-
Administration	15,456	1,610	1,610	1,610	1,610	1,610	1,610
Bank Charges	50	-	50	50	50	50	50
Insurance	2,919	-	2,919	3,000	3,060	3,060	3,060
Contracted Services	-	3,224	3,300	3,366	3,433	3,502	3,572
COA Intake Screen Upgrade	-	63,328	-	-	-	-	-
Equipment Rental - Internal	3,300	3,852	3,467	3,536	3,607	3,679	3,753
Repairs & maintenance	21,500	-	22,365	22,812	23,953	25,150	26,408
Materials & Supplies	500	10,297	500	500	500	500	500
Utilities	-	-	-	-	-	-	-
Office Supplies	-	27	-	-	-	-	-
Licences & permits	150	389	150	150	150	150	150
Total Operations Expenses	50,941	90,692	41,863	42,741	44,299	45,865	47,499
Water							
Bulk Supply Charges	88,643	27,400	36,000	37,800	39,690	41,675	43,758
Legacy Capital	-	16,588	17,206	17,206	17,206	17,206	17,206
Total Water	88,643	43,988	53,206	55,006	56,896	58,881	60,964
Transfer to Reserve/Surplus							
Transfer to Surplus	21,907	93,097	-	-	-	-	-
Transfer to Capital Reserve	-	-	-	-	-	-	-
Total Transfers to Reserve/Surplus	21,907	93,097	-	-	-	-	-
Total Expenses	161,491	227,776	95,069	97,747	101,195	104,745	108,463
Surplus/Deficit	-	(60,998)	88,123	70,055	74,866	79,989	76,271