

Township of Spallumcheen
Hankey Local Area Service
2024-2028
Financial Plan Draft #1



	2023 Budget	2023 Actual	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
# of users	9		9	9	9	9	9
Parcel Tax	470.77		817.18	858.04	900.94	945.99	993.29
Water Base Toll	458.63		481.56	505.64	530.92	557.47	585.34
Cost per cubic metre	0.5528		0.5804	0.6095	0.6399	0.6719	0.7055
Over consumption rate	0.6081		0.6385	0.6704	0.7039	0.7391	0.7761
Meters - Yes							
Cubic metres used (TOS)	2,450		2,450	2,450	2,450	2,450	2,450
Hydrants							
Revenue							
Parcel Taxes							
Operating Requisition	2,705	5,505	7,355	7,722	8,108	8,514	8,940
Capital Reserve Requisition	2,800	-	-	0	0	0	0
	5,505	5,505	7,355	7,722	8,108	8,514	8,940
Tolls							
Water - Base	4,128	4,128	4,334	4,551	4,779	5,018	5,269
Other Revenue							
Return on Investment	1,500	3,802	1,500	1,500	1,500	1,500	1,500
Transfer from Funds							
Transfer from Operating Reserve	3,389	-	-	-	-	-	-
Transfer from Capital Reserve	-	-	-	-	-	-	-
Total Revenue	14,522	13,435	13,189	13,773	14,387	15,032	15,708
Expenses							
Administration							
Administration fee	600	569	600	600	600	600	600
	600	569	600	600	600	600	600
Operations							
Wages	2,752	2,438	2,890	3,035	3,186	3,346	3,513
Overtime	-	224	-	-	-	-	-
Benefits	499	413	524	550	577	606	636
Courier/Freight/Postage	-	9	-	-	-	-	-
Advertising	-	53	-	-	-	-	-
Memberships/Conferences	-	174	-	-	-	-	-
Legal	-	147	-	-	-	-	-
Contracted Services	551	5,377	551	579	608	638	670
Equipment Rental - Internal	2,500	1,639	2,500	2,500	2,500	2,500	2,500
Materials and Supplies	1,000	3,558	1,050	1,103	1,158	1,216	1,276
Office Supplies	-	27	-	-	-	-	-
Licences & Permits	150	24	158	165	174	182	191
Utilities	-	-	-	-	-	-	-
Total Operations	7,452	14,083	7,672	7,931	8,203	8,488	8,787
Water Tolls							
Bulk Water	3,669	707	3,853	4,045	4,247	4,460	4,683
Legacy Capital	-	927	950	950	950	950	950
Total Water Expense	3,669	1,634	4,803	4,995	5,197	5,410	5,633
Transfer to Funds							
Transfer to Operating Reserve	-	(769)	-	-	-	-	-
Transfer to Capital Reserve	2,800	-	-	-	-	-	-
	2,800	(769)	-	-	-	-	-
Total Expenses	14,522	15,519	13,075	13,526	14,000	14,498	15,020
Surplus/(Deficit)	-	(2,084)	114.00	247.00	387.00	534.00	688.00