

Township of Spallumcheen  
 Eagle Rock Local Area Service  
 2024-2028 Five Year Financial Plan Draft #1



	2023 Budget	2023 Actual	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
<b>Revenue</b>							
<b>Taxes and Tolls</b>							
Tolls Residential	22,148	105,848	82,563	86,691	91,026	95,577	100,356
User Fees		1,147	-	-	-	-	-
Over Consumption	67,000	77,308	70,350	73,868	77,561	81,439	85,511
Parcel Tax Residential	3,525	10,920	7,402	7,772	8,161	8,569	8,997
Water Sales		8,196	-	-	-	-	-
Tolls Commercial	141,186	-	85,460	89,733	94,220	98,931	103,877
Parcel Tax Commercial	8,610	-	9,923	10,419	10,940	11,487	12,061
Emergency Water	6,550	-	6,878	7,222	7,583	7,962	8,360
Meter Charge	1,532	-	1,315	1,635	1,635	1,635	1,635
Interest	2,500	9,977	4,500	4,500	4,500	4,500	4,500
Transfer from Surplus	49,644	-	-	-	-	-	-
	<u>302,695</u>	<u>213,397</u>	<u>268,391</u>	<u>281,840</u>	<u>295,625</u>	<u>310,100</u>	<u>325,298</u>
<b>Administration</b>	40,000	-	20,000	20,000	20,000	20,000	20,000
<b>Operations</b>							
Wages	70,000	31,990	50,000	51,500	53,045	54,636	56,275
Wages-Overtime		7,264					
Benefits	12,600	5,765	12,852	13,109	13,371	13,639	13,911
Audit	-	745	-	-	-	-	-
Memberships/Conferences		174	-	-	-	-	-
Contracted Services		103,091	100,000	102,000	104,040	106,121	108,243
Internal Equipment Rental		21,969	22,409	22,857	23,314	23,780	24,256
Hydro	31,544	26,079	32,175	32,818	33,475	34,144	34,827
Insurance	12,305	-	12,551	12,802	13,058	13,319	13,586
Office Supplies		58	-	-	-	-	-
Permits	250	188	250	255	260	265	271
Telephone	3,215	2,962	3,025	3,086	3,147	3,210	3,274
Garbage Service	1,350	236	1,000	1,020	1,040	1,061	1,082
Courier/postage		39	-	-	-	-	-
Advertising		53	-	-	-	-	-
Prepaid insurance.		7,484	-	-	-	-	-
Tsfr to Op Reserves.		7,553	-	-	-	-	-
Testing	1,100	-	1,122	1,144	1,167	1,191	1,214
Itron Subscription & Maintenance	2,331	-	2,378	2,425	2,474	2,523	2,574
Alarm System/Cameras	10,000	-	-	-	-	-	-
Repairs & Maintenance	118,000	8,836	8,000	8,160	8,323	8,490	8,659
	<u>262,695</u>	<u>224,487</u>	<u>245,761</u>	<u>251,177</u>	<u>256,715</u>	<u>262,380</u>	<u>268,174</u>
<b>Total Expenses</b>	302,695	224,487	265,761	271,177	276,715	282,380	288,174
Transfer to Surplus	-	-	-	-	-	-	-
<b>Surplus</b>	-	(11,090)	2,630.00	10,663.00	18,910.00	27,720.00	37,124.00