

The Township of Spallumcheen
Larkin Local Area Service
2024-2028 Five Year Financial Plan
Draft #1



	2023 Budget	2023 Actual	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Revenue:							
Parcel Taxes							
Operating Requisition	64,154	64,153	65,500	68,775	72,214	75,824	79,616
Capital Reserve Requisition	-	-	-	-	-	-	-
New Connection Fees	-	-	-	-	-	-	-
	64,154	64,153	65,500	68,775	72,214	75,824	79,616
Tolls							
Base Fee	75,682	75,682	80,056	84,059	88,262	92,675	97,309
Water Over Consumption	-	(6,953)	-	-	-	-	-
	75,682	68,729	80,056	84,059	88,262	92,675	97,309
Other Revenue							
Water On/Off	-	-	-	-	-	-	-
Return on Investments	5,500	14,138	5,610	5,722	5,837	5,953	6,072
Transfer from Surplus	-	-	-	-	-	-	-
	5,500	14,138	5,610	5,722	5,837	5,953	6,072
Total Revenue	145,336	147,020	151,166	158,556	166,312	174,453	182,997
Expenses							
Administration							
Administration Fee	1,260	-	1,260	1,260	1,260	1,260	1,260
Professional Fees (Audit)	-	-	-	-	-	-	-
	1,260	-	1,260	1,260	1,260	1,260	1,260
Operations (Parcel Tax)							
Wages	52,500	27,469	28,293	29,142	30,016	30,917	31,844
Wages - Overtime	-	757	-	-	-	-	-
Benefits	9,450	4,577	4,715	4,809	4,905	5,004	5,104
Advertising	-	53	-	-	-	-	-
Memberships/Conferences	-	174	-	-	-	-	-
Insurance	5,985	-	6,105	6,227	6,351	6,478	6,608
Internal Equipment Rental	27,063	16,976	20,000	21,000	22,050	23,153	24,310
Hydrants	2,756	-	2,894	2,952	3,011	3,071	3,133
Meter Installations	-	-	-	-	-	-	-
Maintenance & Repairs	5,949	7,904	8,000	8,160	8,323	8,490	8,659
Licenses and Permits	150	459	460	460	460	460	460
Office Supplies	-	27	-	-	-	-	-
Courier / Freight	-	9	-	-	-	-	-
Contracted Services	-	24,693	25,000	25,500	26,010	26,530	27,061
Utilities	13,650	10,879	12,000	12,240	12,485	12,734	12,989
Total Operations	117,503	93,976	107,467	110,490	113,612	116,837	120,168
Transfer to Funds							
Transfer to Operating Reserve	26,572	79,183	-	-	-	-	-
Total Expenses	145,335	173,160	108,727	111,750	114,872	118,097	121,428
Surplus/(Deficit)	-	(26,139)	42,439	46,806	51,440	56,356	61,568