

The Township of Spallumcheen
2023-2027 Five Year Financial Plan
Draft # 2

Draft for discussion purposes only



	2022 Budget	2022 Actual	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2023-2022	
								Difference	%
Revenue									
Taxation									
Property Tax	5,410,281	5,596,963	5,734,648	5,875,720	6,020,263	6,168,361	6,320,103	* 137,685	2.46%
RCMP Tax	740,564	740,564	673,833	753,551	858,246	1,041,814	1,100,641	(66,731)	-9.01%
Parcel Tax	817	-	825	834	842	850	859	8	1.00%
1% Utility Tax	134,484	134,484	148,625	150,111	151,612	153,129	154,660	14,141	10.51%
	6,286,146	6,472,011	6,557,931	6,780,216	7,030,963	7,364,154	7,576,262	85,103	1.35%
Sale of Service									
Corporate	50	169	50	50	50	50	50	-	0.00%
Finance	56,650	43,327	48,875	48,875	48,875	48,875	48,875	(7,775)	-13.72%
Business License	40,450	27,370	40,450	40,450	40,450	40,450	40,450	-	0.00%
Building Inspection	151,156	308,871	210,000	210,500	214,580	218,742	222,986	58,844	38.93%
Animal Control	1,400	685	655	655	655	655	655	(745)	-53.21%
Planning	25,600	52,806	28,156	28,438	28,722	29,009	29,299	2,556	9.98%
Land Sales	-	-	300,000	-	-	-	-	300,000	100.00%
Franchise Fee	71,207	83,983	122,980	124,210	125,452	126,706	127,973	51,773	72.71%
Climate Action	78,082	-	-	-	-	-	-	(78,082)	-100.00%
Transportation	6,000	54,477	50,000	50,000	50,000	50,000	50,000	44,000	733.33%
	430,595	571,687	801,166	503,177	508,784	514,487	520,289	370,571	86.06%
Fiscal Services	78,490	345,182	130,500	78,490	78,490	78,490	78,490	52,010	66.26%
Grants	970,384	1,003,606	1,059,466	1,059,466	1,059,466	1,059,466	1,059,466	89,082	9.18%
Other Revenue									
Joint Functions									
Cemetery	17,052	-	-	-	-	-	-	(17,052)	-100.00%
	17,052	-	-	-	-	-	-	(17,052)	-100.00%
Transfer from Surplus	481,846		250,000	250,000	250,000	250,000	250,000	(231,846)	-48.12%
	8,264,514	8,392,486	8,799,063	8,671,349	8,927,703	9,266,597	9,484,507	534,550	6.47%

* 2022 actual to 2023 budget



	2022 Budget	2022 Actual	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2023-2022 Difference	%
Expenses									
General Government									
Legislative	272,294	274,452	243,921	241,939	245,630	249,394	253,234	(28,373)	-10.42%
Corporate	639,857	732,085	657,038	670,048	683,319	696,856	710,663	17,181	2.69%
Finance	476,880	402,808	526,488	523,482	532,647	541,485	550,500	49,608	10.40%
Information Technology	114,958	130,520	132,325	134,071	137,369	140,116	142,918	17,368	15.11%
Fiscal Services	18,000	17,292	18,100	18,200	18,300	18,300	18,300	100	0.56%
Municipal Hall	58,703	85,003	75,094	76,100	77,212	78,346	79,503	16,391	27.92%
	1,580,692	1,642,160	1,652,966	1,663,841	1,694,477	1,724,497	1,755,118	72,274	4.57%
Protective Services									
Building Inspection	165,926	128,367	181,281	184,894	188,578	192,337	196,171	15,355	9.25%
RCMP	740,564	808,303	808,833	888,551	993,246	1,176,814	1,235,641	68,269	9.22%
Animal Control	23,820	17,620	24,496	24,982	25,478	25,984	26,499	676	2.84%
Business Licence	-	3,746	6,161	6,284	6,410	6,538	6,669	6,161	100.00%
Emergency Planning	20,063	19,382	20,464	20,874	21,291	21,717	22,151	401	2.00%
	950,373	977,418	1,041,236	1,125,585	1,235,003	1,423,390	1,487,131	90,863	9.56%
Transportation Services									
Operations	1,742,721	2,012,823	2,146,162	2,171,269	2,224,682	2,279,409	2,335,483	403,441	23.15%
EOC Recovery	-	-	-	-	-	-	-	-	-
	1,742,721	2,012,823	2,146,162	2,171,269	2,224,682	2,279,409	2,335,483	403,441	23.15%
Climate Action Plans									
	40,000	5,212	40,000	-	-	-	-	-	0.00%
Public Health and Welfare Services									
	5,203	3,000	5,275	5,349	5,424	5,500	5,578	72	1.38%
Environmental Development Services									
Community Development Services	250,000	125,872	250,000	250,000	250,000	250,000	250,000	-	0.00%
Municipal Planning	297,914	367,112	390,353	272,702	278,159	283,726	289,406	92,440	31.03%
Economic Development	25,245	24,500	35,255	35,255	35,255	35,255	35,255	10,010	39.65%
	573,159	517,484	675,608	557,957	563,414	568,981	574,661	102,450	17.87%
Recreational and Cultural Services									
	19,850	13,615	19,973	20,148	20,349	20,553	20,758	123	0.62%
Joint Functions	1,177,140	1,069,782	1,198,761	1,289,684	1,324,803	1,349,309	1,348,854	21,621	1.84%

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	2022	2022	2023	2024	2025	2026	2027	2023-2022	
	Budget	Actual	Budget	Budget	Budget	Budget	Budget	Difference	%
Debt Principal Payments	23,705	17,292	21,217	21,217	21,217	21,217	21,217	(2,488)	-10.50%
Transfer to surplus/reserves	2,298,276	-	1,988,384	1,788,384	1,788,384	1,788,384	1,788,384	(309,892)	-13.48%
	8,411,119	6,258,785	8,789,582	8,643,432	8,877,753	9,181,240	9,337,183	378,463	4.50%
Surplus/(Deficit)	(146,605)	2,133,701	9,481	27,917	49,950	85,357	147,324		